

# CORPORATE EVENTS

MEMO # 08-353

DATE: 11/19/08

<b>ACTION:</b>	<p>United Community Financial Corporation ("UCFC") declared a 2.8% Stock Dividend to UCFC Shareholders. The Ex-distribution Date will be <b>Thursday, November 20, 2008</b>. The Payable Date is December 9, 2008. The Record Date is November 24, 2008.</p> <p>This corporate event will be coordinated with the Options Clearing Corporation.</p>
<b>CATEGORY:</b>	Stock Dividend
<b>EQUITY SYMBOL:</b>	United Community Financial Corporation ("UCFC")
<b>ONECHICAGO SYMBOL:</b>	UCFC1C changes to UCFC2C; a new UCFC1C will be re-listed on Friday, November 21, 2008.
<b>CME FUTURES SYMBOL:</b>	<b>UC8</b> for the UCFC2C; <b>UCF</b> for the re-listed UCFC1C
<b>EFFECTIVE DATE:</b>	<b>Thursday, November 20, 2008</b>
<b>MULTIPLIER:</b>	100 (e.g., 1.00 equals \$100.00)
<b>NEW DELIVERABLE PER CONTRACT:</b>	<p>102 United Community Financial Corporation ("UCFC") Common Shares and cash in lieu of 0.8 fractional shares for the UCFC2C</p> <p>100 United Community Financial Corporation ("UCFC") Common Shares for the re-listed UCFC1C</p>
<b>APPLICABLE CONTRACT MONTHS:</b>	November, December 2008; March, June 2009
<b>SETTLEMENT PRICES AND POSITIONS:</b>	<p>The underlying price for UCFC2C will be determined as follows:</p> $\text{UCFC2C} = 1.02 (\text{UC8}) + \text{cash in lieu}^*$ <p>The cash portion of the deliverable remains fixed.</p> <p>Please note that the valuation would apply only to the UCFC2C deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.</p>
<b>NOTES:</b>	<p>The forecasted effect of the upcoming corporate event on each clearing firm's positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).</p>

The details after the corporate event has been applied can be viewed in the Corporate Event Activity Report (ONE711).

If you have any questions regarding the information provided in the document, please call CME Clearing Risk Management hotline at (312) 648-3888.